

# MEMORANDUM OF UNDERSTANDING BETWEEN

.....  
Represented by .....

AND

**Mrs. A V N College, Visakhapatnam**

Represented by the Principal

This Memorandum of Understanding is intended to promote cooperation between the Faculty of ....., the Mrs A VN College Visakhapatnam and I.P.A.. The Faculty of ....., Mrs A VN College Visakhapatnam represented by ..... and the Faculty, represented by the I.P.A. recognizing the mutual benefits from the establishment of institutional links, hereby agree to enter into this agreement for the following purpose.

## 1. PURPOSE OF AGREEMENT

The purpose of this agreement is to develop academic and educational cooperation, establish a collaborative program in (indicate area of cooperation-Accounting) between the two organizations and to cooperate in their mutual interest for a range of higher educational activities.

## 2. AREAS OF COOPERATION

Subject to the availability of funds, resources and approval of the authorized representatives or Heads of the Department/ Faculty of the Mrs A VN College Visakhapatnam, and the Department of Teaching & Practising, both institutions agree to develop the following collaborative activities:

- Exchange of students
- Exchange of information, teaching materials,
- Providing training to students and give lectures
- Search for opportunities to collaborate in the future
- To share Laboratory facilities

Accounting (I.P.A)

1) Accounting + Tally practice.

2) placement and Internship.

## 3. IMPLEMENTATION

3.1 All programs or activities implemented under the terms of this Memorandum of Understanding shall be mutually agreed upon in writing

3.2 The parties will designate one officer each who will develop and coordinate specific programs or activities between them.

## 4. DURATION AND RENEWAL OF AGREEMENT

This Memorandum of Understanding will become effective immediately after signature by the representatives of both Mrs A V N College Visakhapatnam and Teaching & Practising for a period of 3 Years and is subject to revision or modification by mutual agreement.

Accounting (I.P.A)

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## 5. AMENDMENTS

This Memorandum of Understanding may be amended by a written agreement signed by the representatives of both organizations.

#### 6. TERMINATION OF AGREEMENT

This agreement may, at any time during its period of validity, be terminated by either party upon prior notice to the other in writing not later than 6 months before termination date, provided that such termination shall not affect the completion of any program or activity underway at the time the notice of termination is given.

#### 7. APPROVAL

In agreement with the above terms of participation, the authorized representatives of the Faculty of ....., Mrs A V N College Visakhapatnam and the Department of Institute of Practical Accounting hereby affix signatures.

For: Pineery.  
(IPA)

Pineerys (PINEESHYA)  
Name and signature of representative  
18/04/2023

Date: 18/04/2023

For: Mrs A V N College Visakhapatnam  
India

[Signature]  
Name and signature of representative  
PRINCIPAL

Date: 18/4/23  
Mrs. A.V.N. COLLEGE  
VISAKHAPATNAM



## Institute of Practical Accounting

Provided Long term internship to the 6<sup>th</sup> semester B. Com students of 2020-23 admitted batches.





